TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1798 - SB 1916

March 3, 2016

SUMMARY OF BILL: Specifies that any provision of Tennessee Code Annotated Title 66, Chapter 27, Part 1, known as the Horizontal Property Act, shall control when in conflict with any provision of Tennessee Code Annotated Title 66, Chapter 27, Parts 2-5, known as the Tennessee Condominium Act of 2008.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information from the Comptroller's Office, the provisions of the bill affect private rights and do not expand or contract the duties and responsibilities of government.
- Any fiscal impact resulting from the provisions of the bill will be borne by private individuals. No fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• The provisions of this bill will have no impact on commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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